



PRESS RELEASE

Akamai Reports Fourth Quarter 2010 and Full-year 2010 Financial Results

- ◆ *Fourth quarter revenue grew to \$284.7 million, up 12 percent from the prior quarter and 19 percent year-over-year, and annual revenue increased 19 percent year-over-year to \$1,023.6 million*
- ◆ *Fourth quarter GAAP net income increased 32 percent quarter-over-quarter and 31 percent year-over-year to \$52.5 million, or \$0.27 per diluted share, and full-year GAAP net income increased 17 percent year-over-year to \$171.2 million, or \$0.90 per diluted share*
- ◆ *Fourth quarter normalized net income* increased 19 percent quarter-over-quarter and 22 percent year-over-year to \$76.5 million, or \$0.40 per diluted share, and full-year normalized net income* increased 19 percent year-over-year to \$271.7 million, or \$1.43 per diluted share*
- ◆ *Full-year cash from operations of \$402.5 million: year-end cash, cash equivalents and marketable securities of over \$1.2 billion*

CAMBRIDGE, Mass. – February 9, 2011 – Akamai Technologies, Inc. (NASDAQ: AKAM), the leading provider of cloud optimization services, today reported financial results for the fourth quarter and full-year ended December 31, 2010. Revenue for the fourth quarter 2010 was \$284.7 million, a 12 percent increase over third quarter revenue of \$253.6 million, and a 19 percent increase over fourth quarter 2009 revenue of \$238.3 million. Total revenue for 2010 was \$1,023.6 million, a 19 percent increase over 2009 revenue of \$859.8 million.

"With strength across cloud computing and online digital media solutions, Akamai completed its first \$1 billion revenue year in 2010," said Paul Sagan, CEO of Akamai. "With our unique, distributed network and growing portfolio of solutions, we believe we are well positioned to help our customers grow as use of cloud computing, online commerce, software-as-a-service, and online media continue to proliferate around the world."

Net income in accordance with United States Generally Accepted Accounting Principles, or GAAP, for the fourth quarter of 2010 was \$52.5 million, or \$0.27 per diluted share. Full-year GAAP net income for 2010 was \$171.2 million, or \$0.90 per diluted share.

The Company generated normalized net income* of \$76.5 million, or \$0.40 per diluted share, in the fourth quarter of 2010, a 19 percent increase over prior quarter normalized

net income of \$64.2 million, or \$0.34 per diluted share, and a 22 percent increase over fourth quarter 2009 normalized net income of \$62.9 million, or \$0.34 per diluted share. Full-year normalized net income grew 19 percent year-over-year to \$271.7 million, or \$1.43 per diluted share. (*See Use of Non-GAAP Financial Measures below for definitions.)

Adjusted EBITDA* for the fourth quarter of 2010 was \$129.2 million, up from \$114.1 million in the prior quarter, and \$111.6 million in the fourth quarter of 2009. Adjusted EBITDA margin for the fourth quarter was 45 percent, consistent with the prior quarter and 2 points below the same period last year. For the full year, adjusted EBITDA was \$473.6 million, up from \$405.2 million in 2009. Full-year adjusted EBITDA margin in 2010 was at 46 percent, down a point from 2009. (*See Use of Non-GAAP Financial Measures below for definitions.)

Full-year cash from operations was \$402.5 million, or 39 percent of revenue, down 5 percent from the prior year. At year end, the Company had over \$1.2 billion of cash, cash equivalents and marketable securities.

Sales through resellers and sales outside the United States accounted for 18 percent and 27 percent, respectively, of revenue for the fourth quarter 2010.

During the fourth quarter of 2010, under a share repurchase program that was approved by the Board of Directors in April 2009 and extended in April 2010, the Company repurchased approximately 560,000 shares of common stock for \$26.9 million at an average price of \$48.06 per share. As of December 31, 2010, the Company had repurchased 5.8 million shares of common stock for \$158.3 million at an average price of \$27.38 per share

The Company had approximately 186.6 million shares of common stock outstanding as of December 31, 2010.

Quarterly Conference Call

Akamai will host a conference call today at 4:30 p.m. ET that can be accessed through 1-800-884-5695 (or 1-617-786-2960 for international calls) and using passcode No. 30950348. A live Webcast of the call may be accessed at www.akamai.com in the Investor section. In addition, a replay of the call will be available for one week following the conference through the Akamai Website or by calling 1-888-286-8010 (or 1-617-801-6888 for international calls) and using passcode No. 44458971.

About Akamai

Akamai® provides market-leading, cloud-based services for optimizing Web and mobile content and applications, online HD video, and secure e-commerce. Combining highly-distributed, energy-efficient computing with intelligent software, Akamai's global platform is transforming the cloud into a more viable place to inform, entertain, advertise, transact and collaborate. To learn how the world's leading enterprises are optimizing their business in the cloud, please visit www.akamai.com and follow @Akamai on Twitter.

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